



Member



Catholic Federal
A Federally Chartered Credit Union

ON THE GO?

Go Mobile...YGLT!

(You're Gonna Love This!)

Catholic Federal Mobile Banking
SIGN UP TODAY!

*Log into your home banking account
and click on Mobile Banking*

With Mobile Banking You Can:

- Check Balances & Account History
- Transfer Funds
- Find ATM & Branch Locations



OPENING SOON!

1002 S. Washington, Saginaw Office

The South Washington, Saginaw construction project is on schedule and the office will open on or before June 1, 2012. **The last day the Williamson Road, Saginaw office will be open is Friday, May 18th.** The staff at the current Williamson office looks forward to serving you at the new location. New features for the office will include expanded space for financial services from deposits and loans, a drive up ATM and additional drive thru lanes.

The credit union is excited to be a part of the vibrant growth in the downtown Saginaw area! A grand opening celebration will be held in June. Look for more information in upcoming newsletters on this event.

It's Still a Great Time to Buy a Home!

Mortgage Rates are Low!

Get Pre-Qualified

Getting pre-qualified can tell you approximately how much home you can afford to buy based on your credit, income, and assets. With pre-qualification, you will now know:

- Your monthly house payment
- The price range of the home you can purchase
- How much of a down payment you will need
- What your approximate closing costs will be
- What kind of loan program might be best for you

Balloon, Fixed Rate, Construction and FHA Loans Available!

Contact Catholic Federal's Mortgage Department today at (989) 799-8744 ext. 159. Kelly, Becky and Mitzi would LOVE to HELP YOU! It's fast, it's easy and it's FREE to get pre-qualified today.

BOAT & RV LOANS as low as 4.99% APR*

* Annual percentage rate, subject to change.





ALAN WATSON
President/CEO

PRESIDENT'S MESSAGE

Spring is finally here!

I hope everyone lived well during the cool winter months. Our Annual Membership Meeting held in Bay City was a huge success. It was very nice for the event to reach another area within our field of membership, but we do expect to return to Saginaw for 2013. Catholic Federal was honored once again to be the presenting sponsor for the Bay Area

Runner's Club Al Kayner's St. Patrick's Day Races - a special "thank you" to all of the Catholic Federal members and staff that volunteered their time or participated. In Saginaw, the relatively favorable winter weather assisted nicely in keeping our S. Washington branch construction project on schedule. Doors will be open for member needs on or before June 1st!!! The winter season in Michigan can feel especially long, but we were able to make the most of it and prepare for all the good things to come.

Spring will be a very busy time at Catholic Federal beyond preparing for the new branch facility. Mobile Banking has been unleashed, creating an entirely new point of contact between Catholic Federal and the members. Mortgage rates and home equity loans have been made even more competitive for those in the market to purchase a home or refinance. The RV and boat loan products have been revamped, so more of our members may fully enjoy the great outdoors. Also, watch for Catholic Federal's name as we plan to be involved with multiple outdoor community events made possible by the Spring.

Know that Catholic Federal is here to help you enjoy all of the seasons that make our beautiful state of Michigan a great place to live.

Thank you for your membership!

The American Dream



Homebuyer Education Workshop

Buying a house is the largest purchase of your life. Learn to navigate your path to home ownership at **The American Dream**, a homebuyer education program. Come and learn the tools to:

- **budget and shop for your home**
- **secure and close your loan**
- **efficiently care for your home once you've moved in**

This free informative workshop will be held at Horizon's Conference Center, Saginaw on **Tuesday, April 24, 2012** from 6pm - 7:30pm. Call (989) 799-8744 ext. 111 to reserve your spot.

Refreshments will be served. Don't miss it!



New state law to require state withholding on IRA withdrawals

Effective January 1, 2012, Michigan law requires CFCU and other administrators of pension and retirement benefits to withhold state income tax on taxable withdrawals/disbursements that would normally be reported on a 1099-R, including IRA distributions.

Please note that state withholding does not apply to everyone equally and to better understand the tax implications and how the new laws may affect your IRA withdrawals, please seek advice from a qualified tax advisor as CFCU is unable to provide advice about your specific tax situation. To declare your withholding amount, you can fill out form MI W-4P.

Congratulations!



Katie Knippel has been named **Loan & Member Service Supervisor.**

Katie has been employed at the credit union for 6 years. During that time she has worked at the Euclid Avenue, Bay City office and as the Member Contact Supervisor.



Theresa Miller has been named **Member Contact Supervisor.**

Theresa has been employed at the credit union for 8 years. During that time she has worked in the accounting and member contact areas.

Save on your Electric Bill

Save on your Electric Bill... Unplug your Appliances

Unplugging your appliances when you're not using them could help reduce your energy costs. Even when your appliances are plugged in and you're not using them, they are still draining electricity and costing you. Between 5 - 10% of residential electricity is used by devices that are plugged in 24 hours a day. To get in the habit of unplugging them when you're not using them, put reminders by your appliances. Soon it will be second nature and you could end up seeing significant reductions in your monthly electric bills.

Source: Department of Energy

Annual Meeting

Catholic Federal Credit Union's 56th Annual Meeting was held on Saturday, February 25, 2012 at The Doubletree Hotel in Bay City. Three Board members were up for re-election: Incumbents Chairman Robert J. Looby, Secretary C. Patrick Kaltenbach and Treasurer Jerd A. Clayton. All were re-elected to serve another three year term.

Chairman Robert Looby was honored for his thirty years of outstanding leadership to the credit union as a Director, twenty of the years as the Chairman of the Board. Mr. Looby was first appointed to the Board of Directors in 1982 when the credit union was \$20 million in assets, today it is over \$300 million. Mr. Looby has been critically important to the strategies that provided this growth with his vision and leadership.

Theresa May was awarded the credit union's 2012 Volunteer of the Year. Ms. May has volunteered on the credit union's Today & Tomorrow Committee for 16 years. Ms. May is a respected and extraordinary role model in the community. She assists in the organization of donations and distributes them to area shelters for people in need.

After the Annual Meeting a buffet dinner and music and dancing was held for five hundred thirty members.



L to R: Jerd A. Clayton, Board Treasurer; Kathleen McGraw, Vice Chairman; Robert Looby, Chairman; C. Patrick Kaltenbach, Board Secretary; Alan Watson, President/CEO; Directors Don Gallant and Cathy Ryan



L to R: Robert Looby, Chairman of the Board; Theresa May, 2012 Volunteer of the Year; Alan Watson, President/CEO

CFCUSM Rates

SAVINGS RATES	APY*
Prime Daily Savings	0.20%
Ol' Faithful Savings	0.20%
IRA Share	0.30%
MEGA Money Market Account	
\$1,000 - \$9,999	0.25%
\$10,000 plus	0.30%
Super Saver \$25,000-\$49,999	0.40%
Super Saver \$50,000 plus	0.50%

Fees may reduce earnings.

SHARE CERTIFICATES	APY*
3 Month	0.25%
6 Month	0.35%
12 Month	0.45%
18 Month	0.55%
24 Month	0.70%
36 Month	0.95%
48 Month	1.21%
60 Month	1.46%

Penalty will be imposed for early withdrawal.

TECHNOLOGY LOAN	APR**
	4.99% APR***

TUITION LOAN	APR**
12 Month	3.99% APR***

AUTO RATES	APR**
NEW	
up to 24 months as low as	2.60% APR**
up to 36 months as low as	2.90% APR**
up to 48 months as low as	2.90% APR**
up to 60 months as low as	2.90% APR**
up to 72 months as low as	3.25% APR**
up to 84 months as low as	4.99% APR**

USED	APR**
up to 60 months as low as	2.90% APR**

MORTGAGE LOAN RATES	APR**
5-Year Balloon	2.79% APR**
7-Year Balloon	3.00% APR**
10-Year Balloon	3.25% APR**
5 Year Fixed	2.79% APR**
10 Year Fixed	3.25% APR**

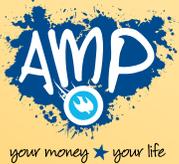
15 & 30 Year Fixed Mortgage
Contact the Credit Union for current rates.

* APY = Annual Percentage Yield. Yield subject to change.

** APR = Annual Percentage Rate. Rates listed represent our best rates and are subject to credit approval. Not all members qualify for our best rate. To determine your rate, please contact the credit union. Rates and terms subject to change.

*** APR = Annual Percentage Rate, subject to change.

Youth Savings Week - April 23-28, 2012 Bee A Super Saver



Youth members ages 0-17, make a deposit to your CFCU account during Youth Savings Week and receive a Super Saver Kit (while supplies last) and be registered to win a \$100 deposit to your account, 5 winners will be drawn!



One (1) entry into the drawing will be automatically made for any Bee & AMP Club member who has made a deposit to their account between April 23-28, 2012. Maximum of one (1) entry per Member. Five prizes of a \$100 deposit to the Member's CFCU account will be awarded. 1099-INT Tax Form will be mailed to the recipient. No geographic restrictions.

Debit Card CU Rewards

COMING May 15, 2012

April 1 - May 14, 2012
Every swipe of your Catholic Federal Debit Card automatically enters you to WIN*

- 1 - GRAND PRIZE 100,000 POINTS**
- 1 - 2ND PRIZE 50,000 POINTS**
- 3 - ADDITIONAL PRIZES 25,000 POINTS**

The more you swipe, the greater your chances of winning!

* Members with a debit card are automatically entered upon first use. Promotion available only to consumer accounts; business and fiduciary accounts excluded. No geographic restrictions.

Student Loan Information

www.cathfcu.studentchoice.org

866.679.5885

Effective May 15, 2012, there will be a \$5.00 convenience fee assessed for each outbound ACH origination transaction.

JOIN US

All Catholic Federal members age 50 and better are invited to attend TAT seminars and events.

Shipwreck Survivor Dennis Hale

Come hear Dennis Hale's story. He is the lone survivor of the Daniel J. Morrell, a 603 foot freighter that sank in the frigid waters of Lake Huron November 1966, killing 28.

Tuesday, April 17th

10am – 11:15am

6180 State St., Saginaw Office

Light refreshments will be provided.

RSVP to 989.799.8744 ext. 107

Good Friday Closing

Good Friday - April 6, 2012

Closed Noon - 3pm

Have a Blessed Easter!

CFCU Receives Saginaw Future Award

Catholic Federal Credit Union was recognized with an award at Saginaw Future's 20th Annual Business Meeting for their outstanding contribution to the economy of Saginaw County for their new office on Washington Avenue in Saginaw. This award is given to companies who have located or expanded in Saginaw County.



L to R: Thomas Zirkle, Chief Operating Officer; Bridget Looby, VP Community Development; Bethany Dutcher, VP Marketing; Alan Watson, President/CEO

6180 State Street

Saginaw, MI 48603
989.799.8744 ■ 800.798.2328
Fax: 989.799.8839

Office Hours:

Monday - Thursday 9 a.m. to 5 p.m.
Friday 9 a.m. to 6 p.m.
Saturday 9 a.m. to 1 p.m.

Drive Thru:

Friday 8 a.m. to 6 p.m.
Saturday 9 a.m. to 3 p.m.

2280 Williamson Road

Saginaw, MI 48601
989.799.8744 ■ 800.798.2328 ext. 200
Fax: 989.777.8130

Office Hours:

Monday - Thursday 9 a.m. to 5 p.m.
Friday 9 a.m. to 6 p.m.

1504 Cass Avenue

Bay City, MI 48708
989.799.8744 ■ 800.798.2328 ext. 300
Fax: 989.895.8115

Office Hours:

Monday - Thursday 9 a.m. to 5 p.m.
Friday 9 a.m. to 6 p.m.

915 South Euclid

Bay City, MI 48706
989.799.8744 ■ 800.798.2328 ext. 400
Fax: 989.667.5364

Office Hours:

Monday - Thursday 9 a.m. to 5 p.m.
Friday 9 a.m. to 6 p.m.
Saturday 9 a.m. to 1 p.m.

3015 Center Avenue

Essexville, MI 48732
989.799.8744 ■ 800.798.2328 ext. 600
Fax: 989.891.1015

Office Hours:

Monday - Thursday 9 a.m. to 5 p.m.
Friday 9 a.m. to 6 p.m.

Drive Thru Only:

Saturday 9 a.m. to 1 p.m.

334 Division Street

Vassar, MI 48768
989.799.8744 ■ 800.798.2328 ext. 259
Fax: 989.823.3621

Office Hours:

Tues., Wed., Fri. 9 a.m. to 5 p.m.

Express Telephone

989.799.8813 ■ 800.475.2338

FREE SHRED DAYS Protect Yourself From Identity Theft

Members are invited to bring up to 2 boxes of papers that they would like to have shredded. A shred truck will be parked outside of several Catholic Federal office locations on the following dates and times.

State Street, Saginaw Office

Wednesday, April 25th

10 - 2 pm

Euclid Avenue, Bay City Office

Thursday, April 26th

10 - 2 pm

After you shred, come inside for cookies and register to win a FREE SHREDDER. One winner will be randomly drawn at each office that is hosting a shred day.

Employee OF THE Month

Ginny Whelton

Receptionist

State Street, Saginaw Office
Staff member for 6 Years



Balanced Scoreboard

As of February 29, 2012

Members	26,600
Assets	\$305,194,664
Loans	\$195,064,017
Shares/Certificates	\$271,697,115
Checking Accounts	11,062



AMERICA'S
CREDIT UNIONSSM

Where people are worth more than money.SM



EQUAL HOUSING
LENDER

NCUA

Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government

National Credit Union Administration, a U.S. Government Agency

Federally Insured by NCUA